 **Landcare Broken Hill Inc**

**Registration 9892159**

**FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 30 June 2019**

Treasurer: Ann Evers

**PROFIT AND LOSS STATEMENT**

**INCOME**

Membership subscriptions received $ 595.00 Note 1

Realisation of excess property $ 500.00 Note 2

Interest received $ 0

Sales revenue $ 0

Donations $ 0

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**TOTAL INCOME** $ 1095.00

**EXPENSES**

Administration $ 0

Bank charges $ 0

Computer & printer expenses $ 0

Filing fees – Office of Fair Trading $ 92.00

Insurances $ 740.43 Note 3

Meeting expenses – miscellaneous $ 91.55

Memberships – Western Landcare $ 220.00 Note 4

Miscellaneous expenses $ 0

Office expenses (eg stationery) $ 0

Postage (including Post Office box) $ 0

Project expenses $ 0

Registrations – trailer (RMS) $ 342.00 Note 5

Rental expenses (meeting venue) $ 45.00 Note 6

Telephone, internet & website expenses $ 0

Travel expenses $ 0

Utilities, including power and water $ 0

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**TOTAL EXPENSES** $1530.98

**NET OPERATING LOSS** $ **435.98**

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**BALANCE BROUGHT FORWARD AT 01/07/18** $4407.38

**NET BALANCE AS AT 30 JUNE 2019 $3971.40**

**\_\_\_\_\_\_\_\_\_\_\_**

**STATEMENT OF FINANCIAL POSITION**

**As at 30 June 2019**

**ASSETS**

**CURRENT ASSETS**

Cash and cash equivalents $ 40.00

Trade and other receivables $ 0

Loans and advances $ 0

Financial assets (represented by cash at Bank) $ 3,971.40

**NON-CURRENT ASSETS**

Other financial assets (eg fixed term deposits) $ 0

Property $ 0

Plant & equipment $35,543.00 Note 7

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**TOTAL NON-CURRENT ASSETS** $35,543.00

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**TOTAL ASSETS** $39,554.40

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**LIABILITIES**

**CURRENT LIABILITIES**

Trade and other payables $ 0

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**TOTAL LIABILITIES** $ 0

**NET ASSETS** $39,554.40

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**EQUITY**

**TOTAL EQUITY** $39,554.40

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 30 JUNE 2019**

Note 1 No membership subscriptions had been paid in this Financial Year prior to the AGM held on 17 April 2019, hence all subscriptions paid on and between that date and 30 June have been accepted as being subscriptions paid through to 2020.

Note 2 The property realisation comprised 2 poly water tanks which had to be urgently removed from a property. Sold by Martha Gouniai. Landcare reimbursed 22.05.19.

Note 3 This sum represents 2 insurance premiums paid 13/7/18 (cheque 1143) and 8/4/19 (cheque 1144) being for Landcare insurance, general liability and personal accident (the latter as recorded on invoice 0001813) – both paid by the previous administration of Landcare Broken Hill.

Note 4 This sum represents 2 membership payments to Western Landcare, the first on 13/07/18 and the second on 08/04/19.

Note 5 This sum represents payments in 2 years for the trailer registration, being on 13/07/18 (cheque 1143) and 27/06/19 (cheque 1154) respectively.

Note 6 This payment is to the Centre for Community Inc. for meeting room hire, being the first payment on 12/06/19.

Note 7 Each class of plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment. As to the inventory of assets which comprise plant and equipment, the following table presents, in summary form, a fair representation of those assets by category.

**Landcare Broken Hill Inventory Summary as at 30 June 2019**

|  |  |  |  |
| --- | --- | --- | --- |
| **Purpose of Assets** | **Estimated Total $ Value** | **% Total Value** | **Major Items** |
| Pots & Potting | 16979 | 49% | Potting mix, seed sieves, benches, pots, trays, seeds |
| Structures & Storage | 6325 | 18% | Greenhouse, gates, shelves, boxes, sleepers |
| Watering Equipment | 3167 | 9% | Water tanks, pumps, tubing, vandal-proof taps |
| Transport | 3075 | 9% | Trailer, lifting device, tonneau |
| Electrical & Computing | 2380 | 7% | Laptop, generator, mobile phone, electric leads |
| Implements & tools | 1975 | 6% | Auger, planters, rakes, shovels |
| Compost & Worm Farm | 400 | 1% | 2 modified wheelie bins |
| Growing Materials | 397 | 1% | Perlite, fertiliser, stakes, tags, seeds |
| Landcare Signage | 320 | 1% | Banner, sandwich board, etc |
| Miscellaneous | 314 | 1% | Warning hats, tape, cords, bags |
| Hospitality | 120 | <1% | BBQ & gas bottle |
| Books | 50 | <1% | “Plants of West Darling” |
| Cleaning materials | 42 | <1% |  |
|  |  |  |  |
| Total | 35,543 |  |  |